February 27, 2019

Representative Ben Loring

Re: Committee Substitute for House Bill No. 1426 RBH No. 8313

Committee Substitute for House Bill No. 1426 changes the definition of OPLAAA nonfiscal bill to allow firefighters for the Native American tribes to become participants in the Oklahoma Firefighters Pension and Retirement System.

The tribes and individual shall contribute the same percentages as the non Native American participating employers and participants.

An actuarial study is to be made to determine if the Native American tribes is sufficient to cover the Normal Cost.

Committee Substitute for House Bill No. 1426 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because of the modification of the definition of a nonfiscal bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA